

**BALLARD COUNTY BOARD OF EDUCATION  
REVENUES AND EXPENDITURES  
FOR THE YEAR ENDED JUNE 30, 2018**

**REVENUES**

Revenue from local sources:

Taxation	\$ 3,942,510.42	
Investment earnings	\$ 110,040.97	
Other revenue	\$ <u>399,404.54</u>	
Total revenue from local sources		\$ 4,451,955.93
Revenue from state sources		\$ 10,575,437.15
Revenue from federal sources		\$ 2,271,543.97
Bond Proceeds		\$ -
Fund transfers/indirect cost transfers		\$ 926,545.79
Other revenue		\$ 67,716.35
Beginning balances		\$ <u>1,777,940.50</u>
<b>TOTAL REVENUE</b>		<b>\$ 20,071,139.69</b>

**EXPENDITURES**

Salaries:		
Instructional	\$ 5,709,112.94	
Administrative	\$ 1,295,187.07	
Maintenance	\$ 408,054.64	
Transportation	\$ 506,427.63	
Food Service	\$ 419,614.79	
Community services	\$ <u>160,879.78</u>	
Total salaries		\$ 8,499,276.85
Vendor payments		\$ 5,155,262.13
Fund transfers/on behalf payments		\$ <u>4,191,676.44</u>
<b>TOTAL EXPENDITURES</b>		<b>\$ 17,846,215.42</b>
<b>NET INCREASE/(DECREASE) IN NET ASSEST/FUND BALANCES</b>		<b>\$ 2,224,924.27</b>

I, Kim Bailey, Finance Officer of the Ballard County Board of Education, do solemnly swear that the foregoing report is true to the best of my knowledge and belief.

/s/ Kim Bailey  
Finance Officer, Ballard County Schools

I certify that the balance of the Ballard County Board of Education General Fund and Payroll Account at Citizens Deposit Bank as of June 30, 2018 was \$5,219,048.32.